

PARAMOUNT COSMETICS (INDIA) LIMITED

Registered Office : 2211 / A-1, IIrd Phase, G I D C, Vapi, Gujarat – 396195

CIN : L24240GJ1985PLC008282

Corporate Office: #902-904, Prestige Meridian-I, 9th Floor, 29, M.G. Road, Bangalore- 560001

Statement of Unaudited Financial Results of the Quarter and Nine Months ended on 31.12.2020

(All amounts in Indian Rupees, unless otherwise stated)

Rs. In Lakhs

Particulars	Quarter Ended on			Nine Months ended on		For the year ended March 31, 2020
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from operations	623.59	422.87	565.00	1,166.76	2,039.81	2,417.95
Other Income	0.19	-0.96	2.00	3.97	3.79	3.81
Total Revenue	623.78	421.91	567.00	1,170.73	2,043.60	2,421.76
2. Expenses:						
Cost of raw material consumed	140.84	77.23	148.00	247.18	478.65	433.08
Purchases of stock-in-trade	-	53.79	-	53.79	-	-
Changes of inventories of finished goods and work-in-progress	-38.23	25.09	2.00	-27.19	239.95	184.62
Employee benefits expense	148.85	103.84	99.00	323.43	381.15	494.55
Finance costs	55.94	48.49	60.00	147.16	180.22	225.22
Depreciation and amortization expense	26.58	27.39	29.00	79.59	87.09	124.67
Other expenses	228.11	149.16	192.00	443.46	613.73	914.12
Total - Expenses	562.09	484.99	530.00	1,267.42	1,980.79	2,376.26
3. Profit before tax	61.69	-63.08	37.00	-96.68	62.82	45.49
4. Tax expense						
Less : Current Tax	-	-	19.00	-	65.37	14.97
Add: Provision for earlier year written back	-	-	-	-	-	46.74
Less : Deffered Tax	-21.98	-11.40	-	-21.98	-33.15	-4.44
5. Profit for the period (E - F)	83.67	-51.68	18.00	-74.70	30.60	-11.77
6. Other comprehensive income (Net of Tax)						
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	4.34
Remeasurement of net defined benefit Plans	-	-	-	-	-	-
Income Tax relating to remeasurement of net defined benefit plans	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7. Total comprehensive income for the period	83.67	-51.68	18.00	-74.70	30.60	-7.43
8. Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50	485.50
H Earning per equity share of Rs 10 each:						
- Basic and diluted earnings per share	1.65	-2.54	0.36	-2.09	0.63	-0.24

for and on behalf of the Board

PARAMOUNT COSMETICS (INDIA) LIMITED

Hiitesh
Hiitesh Topiwaalla
 Director
 (DIN 01603345)



Place: Bangalore

Date: 5th February 2021

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2020:

1. The unaudited Standalone Financial results have been reviewed and recommended by the audit committee at its meeting held on February 5, 2021 and approved by the Board of Directors at its board meeting held on February 5, 2021.
2. The requirement of AS-17th "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
3. The above unaudited Standalone Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
4. Estimation of uncertainties relating to Global Pandemic (COVID-19):
The company has, based on the information available, taken into account the possible impacts of COVID-19, including on the carrying amounts of financial and non-financial assets, and as per the current assessment of the company, there is no material impact in respect of these in the preparation of the unaudited quarterly standalone financial results ("the statement"). However, the impact of COVID-19 on the Statement may differ from that estimated as at the date of approval of the Statement and the company will continue to monitor the uncertainties caused by the COVID-19 to assess the impact on our future economic conditions.
5. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
6. The Other Expenses for the quarter also includes Foreign Currency transactions and translations gain of Rs. 0.34 lakhs as against loss of Rs. 3.41 lakhs during the previous quarter.
7. The company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results.
8. Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 issued on September 20, 2019, corporate assesses have been given the option to apply lower income tax rate with effect from April 01 2019, subject to certain conditions specified therein. The Company has carried out an evaluation and based on its forecasted profits, believes it will not be beneficial for the Company to choose the lower tax rate option in the near future. Accordingly, no effect in this regard has been considered in measurement of tax expense for nine months ended on December 31, 2020. Management, however, will continue to review its profitability forecast at regular intervals and make necessary adjustments to tax expense when there is reasonable certainty to avail the beneficial (lower) rate of tax.
9. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the quarter ended on December 31, 2020 on the Company's website www.parammount.com or on www.bseindia.com, the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board
Paramount Cosmetics (India) Limited

Hiitesh
Hiitesh Topiiwaalla
Managing Director

DIN: 01603345

Place: Bangalore

Date: 5th February, 2021





PARY & CO

(CHARTERED ACCOUNTANTS)

Independent Auditor's Limited Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the quarter and nine months ended on 31st December, 2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015

To,

**The Board of Directors
Paramount Cosmetics (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Paramount Cosmetics (India) Limited** (the "Company") for quarter and nine months ended on 31st December, 2020 (the "Statement") attached herewith being submitted by the company pursuant to the Requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), as amended.
2. This statement is which is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting", as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
Attention is invited to the Note no. 4 of the notes on unaudited standalone financial results as regards the management's evaluation of COVID-19 impact on the future performance of the Company.

The Auditors have relied upon and accepted the assumptions and explanations provided by the management in these regards and our opinion is not modified in respect of these matters.



Office : 9005, World Trade Centre, Ring Road, Surat - 395 002.

Mo. : 98253 04177 E-mail : paryco@gmail.com

H.O. : Delhi • B.O. : Ahmedabad - Hyderabad - Kolkata - Mumbai - Noida



PARY & CO

CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & CO.
Chartered Accountants
FRN – 007288C

CA Rakesh Kumar Jain
Partner
Membership No.: 106109

Date: 5th February, 2021
Place: Surat

UDIN: **21106109AAAAAB3081**

