

May 30, 2023

**The Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J Towers,  
Dalal Street  
Mumbai-400001**

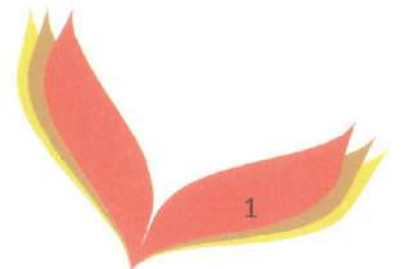
Dear Sir/Madam,

**Sub: Outcome of the 2<sup>nd</sup> meeting of Board of Directors for the FY 2023-24 held on 30<sup>th</sup> May 2023**

**Ref: Scrip ID: PARMCOS-B; Scrip Code: 507970**

As already intimated vide our letter dated 23<sup>rd</sup> May, 2023, and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today which commenced at 4:15 PM and concluded at 05:30 PM, has inter alia:

1. Approved the audited Financial Results for the fourth quarter and year ended 31 March, 2023. A copy of the audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company together with Audit Report with unmodified opinion are enclosed herewith.
2. Based on the recommendation of Nomination and Remuneration Committee, appointed Mrs. Reshma M (holding ACS M.No: 33180), as Company Secretary and Compliance Officer of the Company pursuant to the provisions of Section 203 of the Companies Act, 2013 and Regulation 6(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with immediate effect. (Annexure A)



Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly acknowledge.

For PARAMOUNT COSMETICS (INDIA) LIMITED

  
\_\_\_\_\_  
**HIITESH TOPIIWAALLA**  
Managing Director  
(DIN: 01603345)



## Annexure - A

### I. Appointment of Mrs. Reshma M:

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ <del>cessation</del> (as applicable)	30-05-2023
3.	Term of appointment	As per the Appointment Letter.
4.	Brief profile (in case of appointment)	<p>Mrs. Reshma M, is a qualified Company Secretary and having membership No: A33180 and having academic qualification of B. Com_ from Seshadripuram College, Bangalore in the year 2006 and LLB from BES College of Law in the year 2021.</p> <p>She is having Seven years of experience in the field of Company Law, corporate Secretarial and FEMA matters.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA



## PARAMOUNT COSMETICS (INDIA) LIMITED

(CIN: L24240GJ1985PLC008282)

Registered Office: 165/B-15&amp;16, 2nd Phase, G I D C, Vapi, District Valsad, Gujarat - 396195

Corporate Office: #902 - 904, Prestige Meridian - I, 9<sup>th</sup> Floor, 29, M. G. Road, Bangalore - 560001

## AUDITED BALANCE SHEET AS AT 31 MARCH 2023

(All amounts in Indian Rupees, unless otherwise stated)

(Amount in Lakhs)

Particulars		As at March 31, 2023	As at March 31, 2022
<b>I</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	Property, plant & Equipment	570.74	640.04
	Capital Work in Progress	-	-
	Other Intangibles Assets	1,002.03	1,002.81
	<b>Financial Assets</b>		
	- Investments	-	0.19
	Deferred tax assets (net)	57.81	41.75
	Other Non Current Assets	594.59	594.59
		-	-
	<b>Current Assets</b>		
	Inventories	1,317.26	1,484.79
	<b>Financial Assets</b>		
	-Trade receivables	622.72	741.51
	-Cash and Cash Equivalents	20.85	54.98
	-Bank Balances other than above	33.31	29.19
	-Current Loans and Advances	72.23	141.85
	Other Current Assets	8.17	5.38
	<b>TOTAL - ASSETS</b>	<b>4,299.71</b>	<b>4,737.08</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	-Equity share capital	485.50	485.50
	-Other Equity	1,536.97	1,491.82
		-	-
	<b>LIABILITIES</b>		
	<b>Non-current Liabilities</b>		
	<b>Financial Liabilities</b>		
	-Non Current Borrowings	632.06	658.45
	-Non Current Provisions	27.17	59.87
	-Deferred tax liabilities (net)	-	-
	-Other Non current liabilities	146.01	146.01
		-	-
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	-Current Borrowings	620.60	798.44
	-Trade Payables	-	-
	- (i) Total outstanding dues of micro enterprises and small enterprises	81.33	110.34
	- (ii) Total outstanding dues of creditors other than micro enterprises & small enterprises	178.65	276.69
	-Other Financial liabilities	5.01	12.60
	<b>Other current Liabilities</b>	377.03	509.45
	<b>Provisions</b>	81.87	80.78
	<b>Current Tax Liabilities (Net)</b>	127.51	107.13
	<b>TOTAL - LIABILITIES</b>	<b>4,299.71</b>	<b>4,737.08</b>

for and on behalf of the Board

PARAMOUNT COSMETICS (INDIA) LIMITED

Hitesh Topiwala

Bangalore.

PARAMOUNT COSMETICS (INDIA) LTD.



**PARAMOUNT COSMETICS (I) LTD**  
Registered Office: 165/B-15&16, 2nd Phase, G I D C, Vapi, District Valsad, Gujarat - 396195  
CIN: L24240GJ1985PLC008282 Rs in Lakhs  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023**

S No.	PARTICULARS	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operation	743.22	787.30	576.69	2,671.84	2,018.49
	(b) Other Income	9.17	3.95	7.63	20.14	456.03
	<b>Total Income</b>	<b>752.39</b>	<b>791.25</b>	<b>584.32</b>	<b>2,691.98</b>	<b>2,474.52</b>
<b>2</b>	<b>Expenses :</b>					
	(a) Cost of material consumed	93.98	207.08	238.70	580.44	740.17
	(b) Purchase of Stock-in-trade	480.64	139.41		576.07	-
	(c) Change in inventory of finished goods, work in progress and stock in trade	(81.25)	50.39	0.80	58.16	(44.10)
	(d) Employees benefits expense	76.17	120.66	144.02	488.47	573.78
	(e) Finance Cost	43.19	44.58	94.32	169.79	235.37
	(f) Depreciation and Amortisation expense	20.00	20.45	23.95	80.75	95.19
	(g) Other Expenses	107.57	204.78	332.98	703.65	840.64
	<b>Total Expenses</b>	<b>740.30</b>	<b>787.35</b>	<b>834.77</b>	<b>2,657.33</b>	<b>2,441.05</b>
<b>3</b>	<b>Profit Before Tax (1-2)</b>	<b>12.09</b>	<b>3.90</b>	<b>(250.45)</b>	<b>34.65</b>	<b>33.47</b>
<b>4</b>	<b>Tax Expense:</b>					
	Current tax expenses related to current year	17.06	1.50	(58.82)	22.40	11.58
	Current tax expenses related to Prior Year	-	-	-	-	-
	Deferred Tax	(9.48)	0.30	(1.17)	(8.93)	2.32
<b>5</b>	<b>Profit/ (Loss) for the Period (PAT) 3-4</b>	<b>4.51</b>	<b>2.10</b>	<b>(190.46)</b>	<b>21.18</b>	<b>19.57</b>
<b>6</b>	<b>Other Comprehensive Income (Net of Tax)</b>					
	Items that will not be reclassified to Profit or Loss	7.29	-	7.58	23.97	7.58
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>7.29</b>	<b>-</b>	<b>7.58</b>	<b>23.97</b>	<b>7.58</b>
<b>7</b>	<b>Total Comprehensive Income for the period</b>	<b>11.80</b>	<b>2.10</b>	<b>(182.88)</b>	<b>45.15</b>	<b>27.15</b>
<b>8</b>	<b>Paid Up equity share capital ( Face/ Paid up value of Rs. 10 )</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>
<b>9</b>	<b>Earnings per Equity Share - After extraordinary items (not annualised):</b>	<b>0.09</b>	<b>0.04</b>	<b>(3.92)</b>	<b>0.44</b>	<b>0.40</b>
	<b>Basic and Diluted Earnings Per Share (EPS)</b>	<b>0.09</b>	<b>0.04</b>	<b>(3.92)</b>	<b>0.44</b>	<b>0.40</b>

for and on behalf of the Board  
**PARAMOUNT COSMETICS (INDIA) LIMITED**

*Hitesh*  
**Hitesh Topiwaalla**  
Managing Director





PARAMOUNT COSMETICS (INDIA) LIMITED		
Registered Office: 165/B-15&16, 2nd Phase, G I D C, Vapi, District Valsad, Gujarat – 396195		
CIN: L24240GJ1985PLC008282		
Cash Flow Statement for the year ended March 31, 2023		(Amount in Lakhs)
Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Cash Flow from operating activities</b>		
Profit/(Loss) after tax	21.18	19.57
<b>Adjustments for non-cash items:</b>		
Depreciation / Amortization	80.75	95.19
Profit on sale of Fixed Assets	-	(440.74)
Rental Income	(14.40)	-
Interest Expenses	169.79	235.37
Interest Income	(1.05)	(1.05)
Provision for Gratuity	(10.30)	0.80
Provision for Income Tax	13.47	13.90
<b>Operating Profit before working capital changes</b>	<b>259.44</b>	<b>(76.96)</b>
<b>Movements in working Capital :</b>		
(Decrease) / Increase in Trade Payables	(127.04)	(27.74)
(Decrease) / Increase Other Financial liabilities	(7.59)	(2.21)
(Decrease) / Increase in other current liabilities	(132.41)	7.32
(Decrease) / Increase in short-term provisions	1.08	5.86
(Decrease) / Increase in Non Current Provisions	(32.70)	(13.74)
(Decrease) / Increase in Other Non current liabilities	-	8.00
(Decrease) / Increase in Current Tax Liability	32.26	6.90
Decrease / (Increase) in Other Non-current assets	-	2.21
Decrease / (Increase) in inventories	167.50	146.73
Decrease / (Increase) in trade receivables	118.79	(55.21)
Decrease / (Increase) in Other Bank balances	(4.12)	0.50
Decrease / (Increase) in Current Loans and Advances	69.62	65.80
Decrease / (Increase) in Other current assets	(2.78)	18.88
<b>Cash generated from/ (used in) Operations</b>	<b>342.05</b>	<b>86.33</b>
Direct Taxes Paid (Net of Refunds)	7.13	4.66
<b>Net cash flow from/ (used in) operating activities(A)</b>	<b>334.93</b>	<b>81.66</b>
<b>Cash Flow from investing activities</b>		
Purchase of Fixed Assets	(10.68)	(26.63)
Sale of Fixed Assets	-	460.00
Investments	0.19	-
Rental Income	14.40	-
Interest Income	1.05	1.05
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>4.96</b>	<b>434.42</b>
<b>Cash Flows from financing activities</b>		
Increase (Decrease) in Long Term Borrowings	(26.39)	135.94
Increase (Decrease) in Working Capital Borrowings	(177.84)	(402.70)
Interest Expense	(169.79)	(235.37)
<b>Net cash flow from/ (used in) financing activities (C)</b>	<b>(374.02)</b>	<b>(502.13)</b>
<b>Net Increase / (Decrease) in cash and cash equivalents (A+B)</b>	<b>(34.13)</b>	<b>13.95</b>
Cash and cash equivalents at the beginning of the year	54.98	41.03
<b>Cash and Cash Equivalents at the end of the year</b>	<b>20.85</b>	<b>54.98</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on Hand	3.55	0.23
With Banks	17.30	54.75
<b>Total Cash and Cash Equivalents</b>	<b>20.85</b>	<b>54.98</b>

for and on behalf of the Board  
PARAMOUNT COSMETICS (INDIA) LIMITED

*Hiitesh*  
Hiitesh Topiiwaalla  
PARAMOUNT COSMETICS (INDIA) LTD.  
Bangalore.



**NOTES TO AUDITED STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON MARCH 2023:**

1. The above Statement of Audited Financial Results ("Financial Results,") for the quarter and year ended 31 March 2023, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30<sup>th</sup> May 2023. These Financial Results have been subject to an audit by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013, ("the Act") read with the relevant Rules thereunder and other accounting principles generally accepted in India.
3. The requirement of AS-17th "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
4. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
5. The company is not having any subsidiary, associate, or joint venture therefore, it has prepared only standalone results.
6. During the year an addendum to the original memorandum of understanding dated 12<sup>th</sup> December 2019, was entered into with Paramount Kumkum Pvt Ltd, a related party and owner of "Shilpa" brand. As per the terms agreed in addendum, the brand owning company had withdrawn the rights to use the technology of manufacturing and marketing "Shilpa" brand cosmetics products, including the exclusivity with effect from 01-12-2022. The manufacturing, brand building, new product development under "Shilpa" brand will be done by the brand owner company Paramount Kumkum Pvt Ltd from the aforesaid date. Maintaining the continuity in business the Company will continue the selling and distribution of "Shilpa" brand products. It also allows the company now to onboard any cosmetic brand and other products in its portfolio. The Audit committee has approved the said arrangement of selling and distribution of the "Shilpa" brand products manufactured and marketed by Paramount Kumkum Pvt Ltd in its meeting dated 13-02-2023. The said arrangement will be further monitored and reviewed by Audit Committee to ensure the arm's length fixing of transfer pricing.
7. During the year the company had given its manufacturing unit including factory building and plant & machinery on rent to Paramount Kumkum Pvt Ltd, a related party, to manufacture the "Shilpa" brand products with effect from 01-12-2022. Accordingly, company stopped manufacturing the said products from the aforesaid date. The said arrangement was approved by the Board of directors in its meeting dated 23-12-2022 and by the Shareholders by Special Resolution approved through postal ballots on 05-02-2023. The said arrangement will be further monitored and reviewed by the Audit committee to ensure the arm's length fixing of lease rental.



8. Your company has also engaged a consultant to do a study for transfer price applicability and arm's length transactions for above related party transactions and the balances. The said report will be further reviewed by Audit committee to ensure corrective actions are taken, if any.
9. The company started selling & distribution of the products manufactured by Paramount Kum Kum Pvt. Ltd effective 01<sup>st</sup> December 2022. The related party transaction was approved by the shareholders in the Annual general meeting held on 30<sup>th</sup> September 2022. This allows your company to focus on strengthening its selling and distribution abilities across all range of products & brands with opening up more growth opportunities.
10. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone audited financial results. Investors can view the standalone audited financial results of the company for the year ended on March 31, 2023 on the Company's website [www.parammount.com](http://www.parammount.com) or on [www.bseindia.com](http://www.bseindia.com), the website of Bombay Stock Exchange (BSE).
11. Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 issued on September 20, 2019, corporate assesses have been given the option to apply lower income tax rate with effect from April 01, 2019, subject to certain conditions specified therein. The Company has carried out an evaluation and based on current and its forecasted profits, believes it will be beneficial for the Company to choose the lower tax rate option from the FY 2022-23. Accordingly, the effect in this regard has been considered in measurement of tax expense for year ended March 31, 2023.
12. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone audited financial results. Investors can view the standalone audited financial results of the company for the quarter and year ended on March 31, 2023 on the Company's website [www.parammount.com](http://www.parammount.com) or on [www.bseindia.com](http://www.bseindia.com), the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board  
Paramount Cosmetics (India) Limited

  
Hiitesh Topiwaalla  
Managing Director  
DIN: 01603345



Place: Bangalore  
Date: 30-05-2023



May 30, 2023

**The Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J Towers,  
Dalal Street  
Mumbai-400001**

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip ID: PARMCOS-B; Scrip Code: 507970**

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company, M/s. Pary & Co., Chartered Accountants (Firm Registration No. 007288C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2023, which have been approved by the Board of Directors at their meeting held today i.e. 30.05.2023.

Kindly acknowledge and take the above on your record.

**For PARAMOUNT COSMETICS (INDIA) LIMITED**

  
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**HIITESH TOPIIWAALLA**  
**Managing Director**  
**(DIN: 01603345)**





# PARY & CO

## CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the quarterly and annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the Board of Paramount Cosmetics (India) Limited.**

To,  
The Board of Directors  
Paramount Cosmetics (India) Limited

### Opinion

We have audited the accompanying financial statements of Paramount Cosmetics (India) Limited for the quarter ended on 31st March 2023 and the year ended on 31st March 2023 ("Statement"), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Presents financial results in accordance with the requirements of Regulation 33 Regulation 52 read with Regulation 63 of the Listing Regulations; and
- (ii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the quarter ended 31 March 2023 and for the year ended 31 March 2023.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

### Responsibilities of Management and Those Charged with Governance for the Statement

The quarterly and annual Statements have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation of the financial results that give true and fair view of the net profit and other financial information in accordance with the applicable accounting standards



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Mo. : 98253 04177 E-mail : paryco@gmail.com

H.O. : Delhi • B.O. : Ahmedabad • Hyderabad • Kolkatta • Mumbai • Noida



prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference of financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





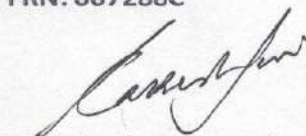
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the result of the Quarter ended 31 March 2023 being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2023 and the published audited year to date figures up to the end of the quarter ended on 31 December 2022, which were subject to limited review by us, as required under the Listed Regulations.

**For PARY and Co.,**  
**Chartered Accountants**  
**FRN: 007288C**



**CA Rakesh Kumar Jain**  
**Partner**  
**M.No.106109**  
**UDIN: 23106109BGZHDD6568**



**Place: Surat**  
**Date: 30-05-2023**