

July 19, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Sub: Non-Applicability of compliance with the Corporate Governance Provisions to the Company under Regulation 15(2)(a) and 27(2) of SEBI (LODR), 2015 for the quarter ended 30th June 2024.

Ref: Scrip Code: 507970; ISIN: INE143I01013

Dear Sir/Madam,

With reference to the above captioned subject please find enclosed here with an undertaking of non-applicability of Compliance with the Corporate Governance provisions issued by Ms. Barkha Deshmukh, proprietor of M/s. Barkha Deshmukh & Associates, Practicing Company Secretaries, as per the criteria given under Regulation 15(2)(a) and 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to our Company for the quarter ended on 30th June 2024. The Paid-up Equity Share Capital of the Company is below Rs. 10 Crores and Net Worth is below Rs. 25 Crores as on the last day of the financial year ended on 31st March 2024.

Hence, the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply to the Company for the quarter and year ended 31st March 2024.

Kindly take on your record and acknowledge the same.

Yours sincerely,

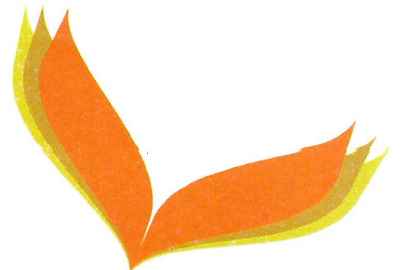
For Paramount Cosmetics (India) Limited

Ankita Karnani (ACS 33634)
Company Secretary & Compliance Officer
Place: Bangalore



Encl: Certificate of exemption

PARAMOUNT COSMETICS (INDIA) LIMITED
CIN: L24240GJ1985PLC008282
Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195
Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,
Bangalore-560001
Tel: 080-25320870 / 71 / 25327357
Email: compliance.officer@paramount.com
Website: www.paramount.com





Barkha Deshmukh & Associates
Company Secretaries

18/07/2024

To,
The Board of Directors,
PARAMOUNT COSMETICS (INDIA) LIMITED,
902, PRESDIGE MERIDIAN-I 9TH FLOOR, NO
29, M. G. ROAD BANGALORE KA 560001

Sub: Certificate for non-applicability of Corporate Governance for the quarter ended on June 30, 2024 as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/ Madam,

I, Barkha Deshmukh, Proprietor of M/s. Barkha Deshmukh & Associates, Practising Company Secretaries hereby certify that provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to M/s. **PARAMOUNT COSMETICS (INDIA) LIMITED** (CIN: L24240GJ1985PLC008282) ("the Company") as the, paid-up capital and Net worth of the Company do not exceed Rs.10.00 Crores and Rs. 25.00 Crores respectively.

The paid up equity capital and net worth of the Company for the previous 3 (three) financial years are as under :-

Sr. No.	Particulars	Amount in Rs.		
		F.Y. 2021-22	F.Y. 2022-23	F.Y. 2023-24
1.	Paid-up Share Capital: 48,55,000 Ordinary Equity Shares of Rs. 10/- each fully paid-up	4,85,50,000	4,85,50,000	4,85,50,000
2.	Other Equity	14,91,81,894	15,36,96,609	15,45,85,433
3.	Net-Worth as per the Audited Financial Statement [1+2]	19,77,31,894	20,22,46,609	20,31,35,433

As the Paid-up capital and Net worth of the Company do not exceed Rs.10.00 Crores and Rs. 25.00 Crores respectively, it is not mandatory for the Company to comply with provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have certified above on the basis of information and explanations given to me and to the best of my knowledge and belief and on the basis of Audited Financial Statements of the Company.

For, **Barkha Deshmukh & Associates**



CS BARKHA DESHMUKH
PROPRIETOR
ACS: 44265
COP: 22628
UDIN: A044265F000765678

L-02, 806, Malkans Society, Jijamata nagar, Sector-10, Ghansoli, Navi Mumbai- 400 701

Email: barkhadeshmukh07@gmail.com

Contact No: 9372393372/ 9737939659