DHFL seeks repayment moratorium, assures 'no haircut on principal'

Mumbai,

In the matter of the company's resolution plan, mortgage lender Dewan Housing Finance Corporation Ltd (DHFL) on Tuesday sought a moratorium on repayment of its dues, also saying, however, that the lenders will not have to take haircuts on the principal amount of their loans.

A regulatory filing by DHFL said its board on Tuesday approved the submission of the company's draft resolution plan to its lenders.

The filing said that there "there will be no principal haircuts to any creditors", while adding that the proposed measures are towards aligning the asset liability mismatch.

In its resolution plan, the company has also sought funding from banks and the National Housing Bank for starting retail funding activity.DHFL has been one of the companies most severely hit by the ongoing liquidity crisis which came to light after the infrastructure lending major IL&FS first defaulted in its commercial papers last year. The housing lender's gross non-performing asset (NPAs or bad loans) as on March 31, 2019, rose to 2.74 per cent, as against 0.96 mod of the previous fiscal. Besides, DHFL had said on July 13 that it had defaulted on interest payments to the tune of Rs 48 crore on non-convertible debentures (NCDs) that were due on July 5 and 8.In its quarterly earnings for the January-March quarter announced last month, the company reported a net loss of Rs 2,223 crore.However, following the announcement of its proposed resolution plan, DHFL stocks have surged. At 2.44 pm on Tuesday, the DHFL stock was trading higher at Rs 46.65 a share, up Rs 4.70, or by 11.20 per cent, over its previous close on the BSE.

Govt calls for FPI meet today

New Delhi,

Concerned over the non stop slide in the equity markets and the massive erosion in market capitalisation, the government has called for a crucial meeting at 4 pm on Friday with Foreign Portfolio Investor for Representatives in North Block.

It is believed that Department of Economic Affairs (DEA) Secretary Atanu Chakraverthy will be chairing the meeting.

It is clear that the government's decision to levy surcharge on portfolio investors will be the main item of discussion. The government has been grappling with the issue since budget day and while the finance bill has been passed, relentless and copious selling by FPIs has taken the steam off Indian capital markets.

Further, government seemed to have no ideas left as former DEA Secretary S.C. Garg even calling it a collateral consequence of IMN surcharge.

In a major relief to Foreign Portfolio Investors (FPI) hit by budget proposal to levy higher surcharge on income tax, the government is considering a plan to grandfather all income generated by FPIs.

Though a temporary measure, the change would help FPIs avoid paying higher tax for the period between April 1 and July 5 of current financial year when surcharge on super rich income tax was not applicable.

The government proposed raising surcharge on super rich in the budget which was presented by Finance Minister Nirmala Sitharaman on July 5. However, this surcharge also increased the tax burden on FPIs as most are organised as trusts, association where taxation is similar to individuals.

FPI: Nomura, Morgan Stanley, Citi, Fidelity may meet FM

New Delhi,

Leading foreign investors, including Morgan Stanley,Nomura,Templeton, Fidelity, GIC (Singapore), CPDQ are likely to meet Finance Minister Nirmala Sitaraman, Finance Secretary Rajeev Kumar and DEA Secretary Atanu Chakraborty on Friday afternoon as the government reaches out to know their concerns over the surcharge on FPIs who are operating as trusts or association of persons (AoP) without being registered as companies.

The FPIs are likely to raise issues such as the recently-introduced tax surcharge and seek either full rollback or suitably tweaked to keep them out of the higher tax net.

Sources indicated that the discussions would throw up other issues like restricted access to foreign investors in corporate bond markets and tighter know your client (KYC) norms. These issues have also denied institutional investors biding for the Indian market.

However, surcharge on tax for FPIs is the biggest concern that has impacted FPI inflows into the maker since the budget announcement in July 5. It is learnt that meeting would also be attended by Citi, Deutsche, Fidelity and Capital Group, JP Morgan, Goldman Sachs, BoAML, UBS.

"The government is keen to get suggestions from foreign investors about the outflows in the past few weeks before taking any policy intervention steps. It may be pointed that the Budget for FY 20 which contains the surcharge on FPIs has already been passed by Parliament," said an official source.

Deepak Chhabra, MD, Tupperware India, addressing a press conference to announce strategic business transformation for India market, adding e-tailand exclusive brand outlets to the direct selling model, in New Delhi on Thursday UNI.

Equity indices open in green; Sensex up 260

Mumbai,

The key Indian equity indices opened on a positive note on Friday.With the BSE Sensex trading over 260 points. The gains were led by healthy buying in banking and auto stocks. Rise in the global markets also supported the global sentiments.

At 9.29 a.m., the Sensex traded at 37,586.33, higher by 260.07 points or 0.70 per cent from the previous close of 37,327.26 points. It had opened at 37,527.30 and touched an intra-day high of 37,604.33 and a low of 37,406.26 points. The Nifty50 on the National Stock Exchange traded higher by 77 points or 0.70 per cent at 11,199.45 points. —IANS

Business Brief

US dollar index edges down alongside declining British pound

New York,

The US dollar index has edged down along with the British pound and Canadian dollar. In late New York trading on Wednesday, the euro was up to $1.1214 from $1.1200 in the previous session, and the British pound decreased to $1.2143 from $1.2152 in the previous session, Xinhua news agency reported. The dollar index, which measures the greenback against six major peers, decreased 0.09 per cent at 97.5505 in late trading. The Australian dollar was up to $0.6767 from $0.6756. The US dollar bought 106.09 Japanese yen, lower than 106.53 Japanese yen of the previous session. The US dollar fell to 0.9736 Swiss franc from 0.9768 Swiss franc, and it increased to 1.3214 Canadian dollars from 1.3279 Canadian dollars. The sterling has been under downward pressure, as investors remained cautious and closely watched the development surrounding Brexit scheduled for October 31. The British government said on Tuesday that it wanted to negotiate a new Brexit deal with Brussels amid accusations that there is "no basis" for such talks. Meanwhile, British Prime Minister Boris Johnson has pledged to leave the EU by the deadline with or without a deal.

Scan any QR code to pay using Paytm

New Delhi,

In a mega-campaign of Rs 200-250 crore, India's leading digital payment platform Paytm will now allow scanning of any QR code, be it BHIM UPI, Google Pay, from its app to make an inter-payment at offline retail stores. The scanning of any QR code, be it BHIM UPI, Google Pay, from its app to make an inter-payment at offline retail store move is expected to benefit the small kirana stores which have become well-versed with the digital payment system and have been receiving money directly into their bank accounts. "At Paytm, we always believe in providing flexibility to our users to choose their preferred mode of payment. Now, scanning of any QR code, be it BHIM UPI, offline retail store with interoperable UPI, they also get the flexibility to scan any QR code through their Paytm app for instant payments," Deepak Abbott, Sr. Vice President at Paytm said. "More and more users are linking their bank accounts with Paytm UPI and are comfortably paying at their neighbourhood of any QR code, be it BHIM UPI, Google Pay, from its app to make an inter-payment at offline retail stores of food stores, restaurants, fuel stations, pharmacies, hospitals, etc. We will continue to innovate, add new features and enhance our users' experience."

Public Notice

Darshan Rutilbai Patel has purchased the land from Village Changodar, Taluka Sanand in the Registration District Ahmedabad and Sub District Sanand by registered sale deeds for land of Block No. 61(pain) adm. 2150 sq.mtr. dated 23/08/05 bearing registered No. 1865, land of Block No. 61(pain) adm. 1666 sq.mtr. dated 23/08/05 bearing registered No. 1863, land of Block No.61(pain) adm. 1400 sq.mtr. bearing registered No. 1400, land of Block No.61(pain) adm. 1400 sq.mtr. together with Block No.44(pain)(pain) 1335 sq.mtr. dated 23/08/08 bearing registered No.3080 and land of Block No.61(pain) adm. 1400 sq.mtr. together with Block No.44(pain)(pain) 1335 sq.mtr. dated 13/10/10 bearing registered No.8785. All these registered documents are lost or misplaced and not traceable in spite of too much effort and for that she had informed to the Police. Anybody find above registered documents please send to the below address. Present owners have instructed us for issue of this public silver hammer.

Miss. Bela R. Thakker,
Or.Mrs. Deepika Parmeswari- (Advocates)
BALADEEP LAW ASSOCIATES
11, Sumangalam Society, 6th Avis School, Opp. Sunrise Park, Gota - ni Road, Ahmedabad-382481. Ph: (O) 26300311

PARAMOUNT COSMETICS (INDIA) LIMITED

Regd. office: 413-414, 2nd Floor, E.I.B.C. Hall, Ellisbridge, Ahmedabad-380006
Tel. No. 079-26580013, Email: paramount.cosmetics.india@gmail.com
CIN No. L24230GJ1991PLC016222

Notice is hereby given, in pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company will be held on Wednesday, August 14, 2019 at 4:00 P.M. at its Corporate Office at 413-414, 4th Floor, Prestige Heritage, E.I.B.C. Road, Ahmedabad-380015, inter alia to:

(a) consider and approve Un-audited Financial Result for the quarter ended on 30th June, 2019; and
(b) any other business with the permission of the Chair.

Date: 10.08.2019
Place: Ahmedabad

For Paramount Cosmetics (India) Limited
Pooja Agrawal
Company Secretary & Compliance Officer

PUBLIC NOTICE

Mrs. Nirbhay Thakorbhai Patel is proposed purchaser in "Ni Tak" the piece or parcel of and along with structure standing there on being that non Agricultural residential Hut out of revenue survey no. 50 Paiki, Hist No. on Paiki North side and Hist No. 102 Paiki South side total admeasuring 01 Ac. 00 Paiki, situated in the sim of Nagpur. Tal. Dasada, Dist. Surendranagar, state Gujarat" Mr. Bhanubhai Jivabhai Thakor present owner in the said property the said property purchased by Mr. Bhanubhai Jivabhai Thakor through various registered Hukam Patrak - Transfer by registered sale deed dated no. 6201 dated 14 March 1978 before the Hon. Additional Civil Judge Thakor was purchased the said property from Mrs. Ramabahen Bhanubhai Thakor by registered sale deed serial no. 5700 dated 24 March 1978 before the Mr. Ramabahen Bhanubhai Thakor was purchased the said property from Mr. Nagarbhai Jivabhai Thakor. A Contract registered sale deed serial no. 7486 dated 24.3.2007. The original sale deed no. 7486 dated 24.3.2007 is lost/misplaced/missing and been not traceable in spite of too much effort. Make all the efforts to find out the same.

Further you should be my client is mortgaging the said property to bank or equitable mortgage (more particularly described in the schedule hereunder) and to be sold to him.

Any person/persons has found the said original sale deed and or any person/persons has right, title, claim, lien or interest in the said property by way sale, exchange, mortgage, lien, maintenance, easement, trust, possession or otherwise one not to deal with future dealings required to make the same in writing along with the documents in support to the undersigned at the address mentioned above within 15 days from the publication of this notice, failure of which it shall be deemed that no such transaction exists, which it shall be deemed that no such transaction exists, and give up and for claim, lien, possession rights without reference to such claims, if any, as being abandoned.

The undersigned reserves the right to reject the offer without assigning any reason.

Dignesh K. Thanvani,
Advocate & Notary
Place: Palanpur
Date: 09/08/2019

5, Hirkuti complex, 3rd floor, Hirkuti lane, Aziz high way, Palanpur, Pin code: 785, Palanpur, Dist.- B.K. Mobile No. - 9825000000

WESTERN RAILWAY - RAJKOT DIVISION

CONTRACT OF MULTI PURPOSE STALL AT JC CLARK STATION

Tender No. 80/2019 Multi Purpose Stall at JC Clark Station. Tender for the contract of Multi purpose Stall at JC Clark Station in Ahmedabad Division of Western Railway. Tender Under Single Tender System

Sr. No.	Tender Notice No.	Location of Catering Stall	Reserved Fee	Security Price (Rs. Cr.)	EMD
01	[illegible]	Reserved Price No. [illegible] at Ahmedabad Railway Station PF No. [illegible]	Gen	[illegible]	[illegible]
02	[illegible]	Reserved Price No. [illegible] at Ahmedabad Railway Station PF No. [illegible]	Reserved Stall	[illegible]	[illegible]
03	[illegible]	Reserved Price No. [illegible] at Ahmedabad Railway Station PF No. [illegible]	Gen	[illegible]	[illegible]

Tender Form Fee/Bid Security Deposit: [illegible]
The tender for stall will be open for the first three (3) years of the contract and shall be extendable [illegible] for each of the subsequent 2 years. Date of Commencement: As advised by Divisional Railway Manager (Comm.) Rajkot. Last Date & Time of Submission of Tender: On [illegible] at [illegible]

નર્મદાની વધતી સપાટી સામે જીલ્લા વહીવટી તંત્ર સજ્જ

અંકલેશ્વર ખાતે એસ. ડી. આર. એફની ટીમ તહેનાત માટે તૈયાર

(પ્રતિનિધિ) અંકલેશ્વર,

નર્મદા ડેમ માંથી વધારે પાણી છોડવામાં આવતા અંકલેશ્વર ના અંકલેશ્વર સહિત ના તાલુકાઓમાં ના સંભવિત વિસ્તાર માં પૂર ની સ્થિતિ સર્જાય [illegible] પડોશી રાજ્ય મધ્ય પ્રદેશ [illegible] ના [illegible] ને [illegible] ના [illegible] ને [illegible] ના [illegible] ને